A photograph showing a person's hands gently petting a ginger cat. The cat is sitting on a patterned blanket, and the person's hands are visible in the foreground, one on the cat's head and another on its back. The background is dark and out of focus.

Annual report

beginning of the reporting year: 01.01.2024

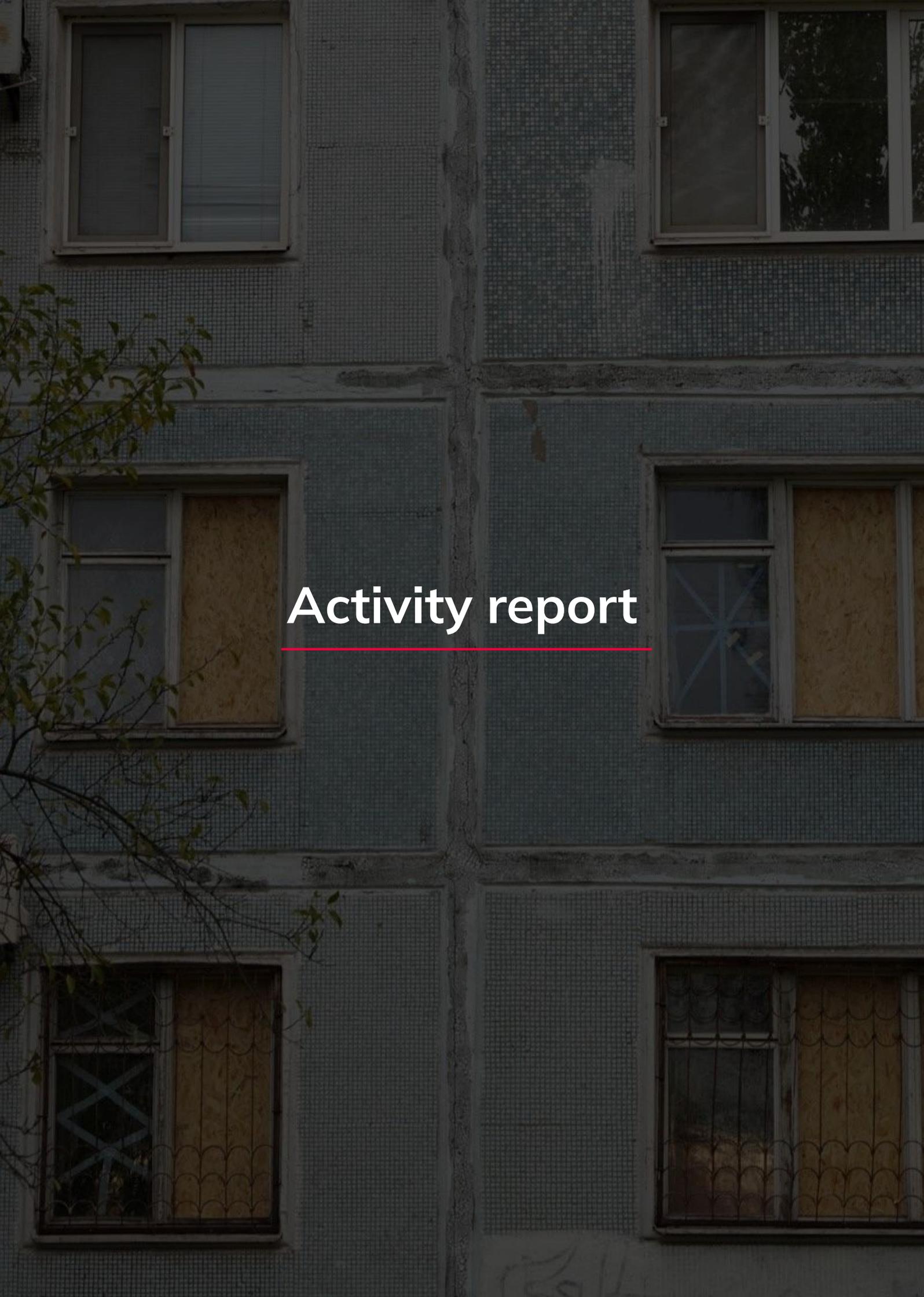
end of the reporting year: 31.12.2024



ESTONIAN
REFUGEE
COUNCIL

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Activity report

Foreword

The year 2024 was busy and multifaceted for the Estonian Refugee Council. The war in Ukraine entered its third year, while the Middle East witnessed pivotal developments in Syria, Gaza, and Lebanon. At the same time, refugees in Armenia, Jordan and Georgia faced serious economic challenges. In Estonia, Ukrainians who fled the war are now navigating a new phase of adaptation and rebuilding their lives. Through it all, our work has always remained centred on the refugee – an ordinary person in an extraordinary situation.

In 2024, our support reached tens of thousands of people across six countries. In Ukraine, we helped frontline communities through cash-based aid, winter heating support, and restoring homes. We also focused on long-term resilience – including empowering women in vulnerable situations to take their first steps in starting small businesses. In Estonia, we created opportunities for both independent livelihoods and self-realisation: offering counselling, training, community-building, and mental health support. Our entrepreneurship and employability programmes reached hundreds of people striving to rebuild their lives in a new society. In Georgia and Armenia, our efforts focused on helping people get through the winter and strengthen their resilience – again, with strong involvement from refugees themselves and their communities. In Lebanon, our humanitarian aid reached the most vulnerable – people displaced within the country due to the Israeli attacks. In Jordan, we continued supporting families in vulnerable situations through smart, water-saving agricultural solutions.

*Real change happens together:
through dialogue, listening,
and action.*

The Estonian Refugee Council's team grew, developed, and demonstrated remarkable determination. We were driven by the goal to deliver timely, dignified, and needs-based

assistance – whether that meant firewood to survive a cold winter, advice on finding employment, or cash-based support to cover the most urgent needs during crisis. We also stayed committed to ensuring displaced people's voices are heard directly by policymakers, because real change happens together: through dialogue, listening, and action.

2025 is off to a stormy start. The U.S. decision to cut foreign aid funding has shaken the entire humanitarian sector, raising difficult questions about sustainability and continuity in the sector. But every crisis brings opportunities for reform, critical reflection, and shaping humanitarian assistance to better meet the diverse needs and limitations of today's world.

That's why in 2025, the Estonian Refugee Council is turning its focus to strategic innovation – finding smarter, more cost-effective ways to work, and making the most of new technologies along the way.

A heartfelt thank you to everyone who's been part of this journey and continues to walk it with us – our team, partners, supporters, local communities, and most importantly, the people we serve. We will carry on in the same spirit: ready to learn, innovate, and move forward with courage.

Eero Janson

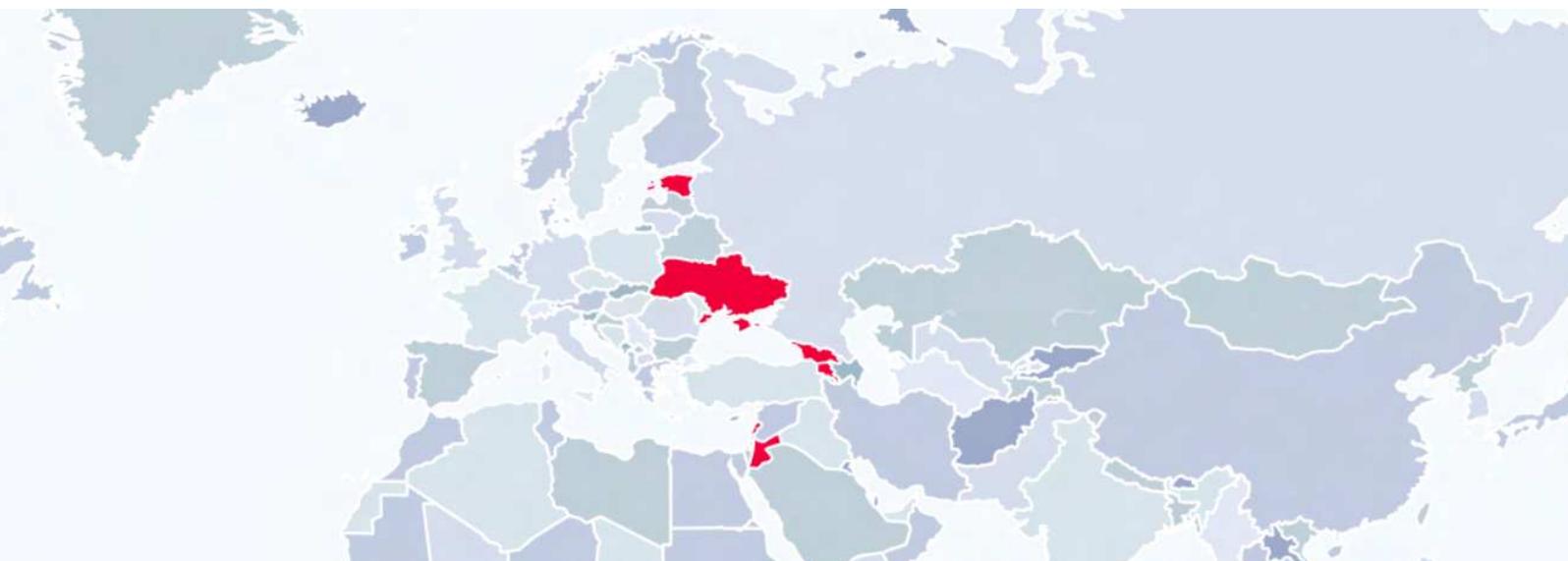
Director of the Estonian Refugee Council

A handwritten signature in black ink, appearing to read 'Eero Janson', with a long horizontal stroke extending to the right.

Estonian Refugee Council

The Estonian Refugee Council (ERC) is a rights-based humanitarian organisation that stands for the rights and well-being of crisis-affected people.

Established in 2000, the Estonian Refugee Council has grown to become the largest humanitarian organisation in the Baltics. ERC works and has presence in six countries: **Estonia, Ukraine, Armenia, Georgia, Jordan, and Lebanon**. ERC provides immediate assistance in emergencies and supports crisis-affected people in rebuilding their lives.



Vision and mission

We envision a world where people displaced or at risk of being displaced by conflict or disaster can live with dignity. Our mission is to stand up for the rights and well-being of people suffering from acute and protracted crises through our humanitarian response, economic recovery, protection and community empowerment initiatives.

Ambition

We take action during and after situations of acute and protracted crises, providing need-based support to people most affected by these crises, most notably refugees, internally displaced people, and people who remain in unsafe and hard-to-reach areas. We are a rights-based organisation and committed to the principles of humanity, neutrality, independence and impartiality.

Geographic focus

We operate in countries hit by acute and protracted crises with humanitarian and early recovery (nexus) programming as well as in Estonia and regionally in the EU with refugee response programming. We have operational presence in Europe, Caucasus, and the Middle East, and are ready to strategically expand our coverage to countries where the needs correspond with our capacity and expertise and in cases where our involvement has a clear added value to the existing response.

Programmatic focus

We implement a core set of programmes with tailored modalities which are designed based on the needs and capacities of crisis-affected people and the best, evidence-based knowledge available. Through our programmes, we provide assistance to meet immediate humanitarian needs and contribute to durable solutions for crisis-affected communities. In addition to providing direct assistance to people in need, we work with communities at large and help them advocate for their rights and well-being.

Our programming keeps in mind the different needs of population groups based on their age, gender, disability, socioeconomic status, and other social identity markers. We maintain the readiness to respond to sudden-onset crisis situations in countries where we are already operational. We are an internationally recognized and certified humanitarian and early recovery actor.

Organisational structure

Our work is divided into three core areas: emergency response, economic recovery, and protection and empowerment.

+ **Emergency response**

We provide timely, effective and need-based assistance to people who have had to leave their homes or have been otherwise affected by armed conflicts or natural disasters. We support vulnerable people in frontline, conflict-affected, and hard-to-reach areas.

+ **Economic recovery**

We support displaced and crisis-affected people in rebuilding their livelihoods and securing sustainable incomes by helping them enter the labour market, start small businesses, and establish agricultural activities. We are focused on sustainable solutions so that participants can achieve self-sufficiency and secure a stable income for themselves and their families after the programme concludes.

+ **Protection and empowerment**

We support the adaptation of crisis-affected people through counselling, community activities, and mental health support. Additionally, we systematically advocate for the rights of refugees and raise awareness among local communities about the issues related to forced migration. Our

programmes are designed to empower crisis-affected communities, helping them feel safe and fostering inclusion and integration.

The organisation is managed by an 11-member Global Management Team, consisting of the Director of the Estonian Refugee Council, Country Directors, Global Technical Advisors and Heads of Departments.

Our programmatic work is supported by seven departments.

Digital solutions	Donor and partner relations	Finance	Communication
MEAL	HR and admin	Security and logistics	

Affiliations

Estonian Refugee Council has been certified as an organisation following the humanitarian principles and project management standards and has signed the Framework Partnership Agreement (FPA) with the European Union. Additionally, ERC is a strategic partner to the Estonian Ministry of Foreign Affairs in provision of humanitarian assistance.

Estonian Refugee Council is a member of the European Council on Refugees and Exiles (ECRE), the Active Learning Network for Accountability and Performance (ALNAP), the Network of Estonian Nonprofit Organizations, the Estonian Roundtable for Development Cooperation (AKÜ), and the the Roundtable of Estonian Refugee Organisations.

2024 in numbers



We operated in 6 countries

We supported crisis-affected people in Estonia, Ukraine, Armenia, Georgia, Jordan and Lebanon.



Our support reached more than 69,000 people

We provided humanitarian assistance in crisis areas and supported the recovery of crisis-affected people through economic recovery and protection and empowerment initiatives.



We delivered humanitarian aid to nearly 56,000 people in Ukraine, Armenia, Georgia, and Lebanon

We provided cash-based humanitarian assistance to people in Ukraine and Armenia. We helped Ukrainian refugees in Georgia access urgent medical care. In Lebanon, we supported families in finding emergency shelter, and in Ukraine, we helped repair homes damaged by the war. We also provided winterisation support to people in vulnerable situations in Ukraine and to Ukrainian refugees in Georgia.



We supported over 6,000 people through economic recovery programmes in Ukraine, Georgia, and Estonia

We provided emergency livelihoods assistance in Ukraine and Georgia, including winterisation support for livestock farmers in Ukraine. We ran entrepreneurship programmes for women in Ukraine and Estonia, and helped people with refugee backgrounds in Estonia find suitable employment.



We supported over 7,000 people through protection and empowerment programmes in Estonia and Georgia

In Estonia, we provided essential information and counselling, offered mental health support, and organised trainings and community events to support the smooth integration of people with a refugee background. We conducted regular protection monitoring interviews with refugees. In Georgia, we organised community council meetings to amplify the voices of refugees and internally displaced people.

Country operations and activities



Ukraine

More than three years into the full-scale war, the humanitarian needs in Ukraine remain staggering. As of 2025, an estimated 12.7 million people require humanitarian assistance across the country. Around 3.7 million people are still displaced within Ukraine, and another 6.7 million have sought refuge abroad, including 6.2 million living in countries across Europe.

We have supported the war-affected people in Ukraine since 2014. As the situation evolves, so does our response. We continue to adapt our programmes to meet people's most urgent needs, helping people stay safe, regain stability, and rebuild their lives.

In 2024, we supported people affected by the war with life-saving emergency cash assistance, helping those living in frontline areas to purchase food, medicine, hygiene products, and other essentials. In 2024, our humanitarian cash assistance reached nearly **39,000 people**.

We provided winter heating aid to more than **14,000 people**. We provided both financial and in-kind support to people living in frontline and hard-to-reach areas to help them cope with rising heating costs and secure heating materials for the winter.



We offer war-affected women the opportunity to participate in entrepreneurship programmes to develop or establish a sustainable and crisis-resilient microbusiness, helping **over 360 women** in 2024.

"I had to leave most of my equipment behind in Sloviansk, and there's no way I could've replaced it on my own. Support like this means everything during the war. It eases the heavy load we're carrying and helps us find the strength to keep going."

– Liudmila, a craft cheese producer from Poltava region

At the beginning of 2024, we supported **more than 200 families** with our shelter repair programme, helping them carry out minor repairs to restore their war-damaged homes. We supported the reconstruction of houses in frontline areas in the Zaporizhzhia, Donetsk, Kharkiv, and Kherson regions.

We supported **nearly 3,900 people** in the Kirovohrad, Poltava, Cherkasy, Kharkiv, Mykolaiv, Zaporizhzhia, Dnipropetrovsk, and Donetsk regions through an emergency livelihoods assistance programme. This aid helps people start or continue their businesses to achieve self-sufficiency. Through the programme we support activities related to agriculture, livestock farming, food production, and various services.





"It's not easy to live here under these circumstances but I cannot imagine myself elsewhere. I love my cows and the fruit trees I've planted in my garden. I'm grateful for the timely and efficient support ERC provided to me. Every day I do my best to keep the household running. I'm not going to leave all this behind"

- Olena, a farmer from Dnipropetrovska region

Through our winterisation livelihoods support programme, our assistance reached **more than 1,600 people**, helping livestock farmers in the Kharkiv, Mykolaiv, and Zaporizhzhia regions.

We are part of the Joint Market Monitoring Initiative (JMMI), through which we assist the humanitarian community in maintaining a consistent overview of market conditions and the price levels of essential goods in Ukraine. Through JMMI, we can better prepare our cash-based assistance programmes and direct them to the areas where help is most needed. Our data collection scope covers the Zaporizhzhia, Kherson, and Donetsk oblasts.

In 2024 ERC's activities in Ukraine were supported by the European Union, USAID's Bureau for Humanitarian Assistance (BHA), the United Nations Office for the Coordination of Humanitarian Affairs (OCHA) through the Ukraine Humanitarian Fund (UHF), and the Estonian Ministry of Foreign Affairs. The lead partner for projects funded by the European Union and BHA is Acted. Our partner for the UHF project is NGO YES.

Estonia

By the beginning of 2025, more than 42,000 people in Estonia had received international protection, most of them fleeing the war in Ukraine after February 2022. Many Ukrainians in similar situations have come to Estonia but haven't officially registered for temporary protection.

We support people who have been forced to flee their homes as they rebuild their lives in Estonia. At the same time, we work with local communities to foster understanding and inclusion, helping to create a society where everyone feels safe, valued, and welcome.

In 2024, we provided counselling service and adaptation trainings to facilitate the smooth integration and self-sufficiency of refugees in Estonia.

We provide counselling for refugees and people with migrant backgrounds at the Estonian Refugee Council's office in Tallinn, and via email or phone. In 2024, we provided counselling to **over 1100 people**.

In 2024, we conducted 165 adaptation support training sessions on various subjects, including healthcare and social systems, adaptation for parents and pensioners, education system, entrepreneurship, legal issues in the context of Estonia and Ukraine, the labour market, and digital skills. Additionally, we're the partner of the Intergation Foundation in Estonia, implementing the national adaptation programme "Settle in Estonia". In 2024, our trainings were attended by **over 2600 people**.



The first meeting of Estonian Refugee Forum, June 2024

We organised regular group activities and community events across Estonia to support refugees in adapting to their new environment. In 2024 our community empowerment activities were attended by **more than 2600 people**.

"These meetings truly warmed my heart. They created a wonderful sense of mutual understanding and gave us a chance to share our experiences. For the young, it was a meaningful lesson in wisdom and resilience. For the older generation, it brought a refreshing burst of energy and inspiration from the youth. We hope these gatherings become a cherished tradition that brings joy and value to everyone involved!"

- Ljubov, participant of our programme that brought together different generations

We offered mental health support to crisis-affected people through the MindSpring programme. The group meetings are led by trained coaches with similar experiences, backgrounds, and languages as the participants, who understand their issues, thereby creating trust and a sense of security. In 2024 we supported **over 100 people** with the MindSpring programme.

We continuously gather feedback from refugees to identify good practices in the field, as well as the challenges they are facing and the violations of their rights.

For the second year, we partnered with IOM to survey Ukrainian refugees in Estonia for UNHCR, assessing their well-being and key needs, and conducting over 800 interviews. We published excerpts from the results, available in Estonian on our website: on [safety](#), [livelihoods](#), and [access to services](#).



We launched the Estonian Refugee Forum to give crisis-affected people a platform to voice their concerns and support them in advocating for the needs of their communities. The first meetings were held in the summer, discussing relevant data, and the possibilities of community engagement and representation.

In October we continued our kindergarten counselling programme in Estonia to strengthen inclusive learning environments.

We supported the self-sufficiency of crisis-affected people by assisting them in starting small businesses or finding a suitable job:

- + In April, the second season of “Empowering Women”, an entrepreneurship programme for women with refugee backgrounds, finished, during which **15 teams** received business and mentorial support to refine their business ideas.
- + The third season of the “Empowering Women” was open for all women living in Estonia. The programme started in November where a total of 41 teams were selected to proceed to a four-month incubation programme, including **14 teams** with refugee backgrounds.
- + In May we launched a new employability programme “Edge Up” which is aimed at job seekers with a refugee background who wish to enter the labour market or move to a more suitable position. In addition to Estonia, the programme is also active in Latvia. In both countries **over 80 people** have taken part in the programme.
- + Additionally, we are mapping out various ways to support refugees in entering the labor market and helping them enhance their competitiveness in both the job market and business sector through the use of artificial intelligence.



“It’s the best thing that has happened to us since the start of the war. We have gained a lot of new knowledge and plenty of motivation, in addition to round-the-clock mentor support and an amazing environment where we feel like part of a family. Empowering Women is not just a project; it’s an experience we would like to go through again and again!”

– Anna and Marina, participants in our Empowering Women programme

We organised events for the local community to raise awareness of forced migration:

- + We opened a portrait exhibition titled "Voices from Crises: Stories of Displaced People" in April at Kolme puu gallery in Telliskivi Creative City. The exhibition was later also showcased in Pärnu.
- + On June 20th, we hosted a community festival in celebration of World Refugee Day, to show support for people with refugee backgrounds.



In November, we launched a donation campaign “1000 days of War, 1000 warm homes” in Estonia to provide winterisation support to people affected by the war in Ukraine. A total of **41,508 euros** was collected during the two months that the campaign was active. As part of the campaign, we organised an event in support of the Ukrainian people on November 19 at Freedom Square. Together with hundreds of visitors we lit 1000 candles marking 1000 days since the start of Russia's full-scale invasion.

In 2024 ERC's activities in Estonia were supported by UNHCR, European Regional Development Fund under the Central Baltic Programme, Swedbank, Garage48, OBJEKT, European Union, European Solidarity Corps programme, Nordic Council of Ministers, British Council, National Foundation of Civil Society, and ESTDEV – the Estonian Centre for International Development. In 2024 we were the project partners of the Integration Foundation and the Social Insurance Board in Estonia.

Armenia

As of late 2024, Armenia hosted more than 148,000 refugees, over 4,100 people in refugee-like situations, and close to 1,000 asylum-seekers. Most had arrived in late 2023 after fleeing the conflict in Nagorno-Karabakh. Others had come earlier from countries like Syria and Iraq.

Estonian Refugee Council has been supporting the displaced people in Armenia since 2023, providing essential assistance to help them meet their basic needs, and begin rebuilding their lives.

At the beginning of 2024, we completed an emergency response programme, providing life-saving cash assistance to **nearly 400 elderly people from Nagorno-Karabakh**.

"I have undergone heart surgery and need to take expensive medication. Thanks to this support, I was able to afford my medicine for another month — it truly gave me hope that I am not alone and relief during a very difficult time."



In August, we launched an environmentally friendly agriculture programme in the Tavush region, helping three schools adopt water- and energy-efficient agricultural solutions developed in Estonia. Through this programme, we aim to alleviate water shortages, address climate and social challenges, and provide children with environmental education. **400 schoolchildren** will develop their skills in environmental and agricultural topics.

In 2024 ERC's activities in Armenia were supported by the European Union and the Republic of Estonia.

Georgia

As of early 2025, Georgia remains home to approximately 290,000 internally displaced people from past conflicts, many of whom continue to face significant socio-economic hardships. In addition, the country hosts over 26,000 Ukrainian refugees fleeing after the full-scale invasion in 2022.

Since 2020, we have been supporting the crisis-affected communities in Georgia by addressing their basic needs, amplifying their voices, and helping them rebuild their lives.

In 2024 we supported Ukrainian refugees living in rural areas of Georgia to cope with harsh winter conditions through cash assistance. Over the course of the year, we supported **more than 500 people** through our winterisation programme.

"Thanks to your help, I am able to stay in a warm home with my little daughter. And the feeling that you are not alone in another country is simply invaluable."

In April, we opened the Estonian Refugee Council's office in Tbilisi.

We continued supporting community councils to strengthen local civil society and amplify the voices of refugees and internally displaced people.



Over the year, **40 people** participated in community council activities, with **17 meetings** held. Discussions covered various topics, including cooperation with civil society and international organisations, while maintaining dialogue with key stakeholders. A total of six initiatives were implemented, regional activities were expanded, and new active members were welcomed.

We supported the long-term self-sufficiency of Ukrainian refugees through an emergency livelihood support programme. In the scope of this programme, more than 80 refugees took part in trainings that provided them with the necessary skills to develop sustainable business ideas and navigate local requirements for running a small economic activity. **More than 70 of them** received a business grant to start or develop their business ideas.

We continued with our programme covering medical expenses of Ukrainian refugees, helping **over 60 people** access essential healthcare.

In 2024 ERC's activities in Georgia were supported by the Estonian Ministry of Foreign Affairs and ESTDEV – the Estonian Centre for International Development. Our local partner is Mtskheta-Mtianeti Regional Hub (MMRH).

Jordan

As of early 2025, Jordan continues to host approximately 1.3 million Syrian refugees. While many refugees have returned to Syria since the fall of Bashar al-Assad's regime in December 2024, the majority remain in Jordan, facing challenges such as limited access to employment, education, and healthcare. While being one of the largest host countries for refugees, Jordan is also one of the world's most water-scarce countries and requires support to cope with both the water and displacement crises.

We have been operating in Jordan since 2018, with our primary focus on vulnerable female-headed households. We support Syrian refugees and vulnerable local communities through our economic recovery programme to achieve food security, adapt to climate change, and foster sustainable livelihoods.

So far, we have trained **100 people** in Jordan and established **20 hydroponic greenhouses** which are shared by **34 families**. Hydroponic greenhouses help enhance economic independence in Jordan's water-scarce environment by enabling families to grow their own food or earn a living by selling their produce. We continue to train women in Jordan and work towards increasing awareness of water-efficient agricultural practices across the region.

In 2024 ERC's activities in Jordan were supported by ESTDEV – the Estonian Centre for International Development.



Lebanon

Lebanon remains one of the largest refugee-hosting countries in the world, sheltering approximately 1.5 million Syrians and around 200,000 Palestinian refugees. According to the World Bank, 44% of the Lebanese population lives in poverty, and hyperinflation has made basic goods and services unaffordable for many. Refugees are among the most severely affected, with 90% relying on humanitarian assistance to meet their basic needs.

Estonian Refugee Council has been working in Lebanon since 2018. We responded to the humanitarian crisis in Lebanon after the Israeli attacks in October 2024, helping internally displaced people with cash-based assistance. We were able to support 200 families, or **approximately 1000 people**, residing outside the collective shelters in the Mount Lebanon Governorate. ERC provided cash for shelter assistance, helping people secure safe and stable housing in the face of crisis.

In 2024 ERC's activities in Lebanon were supported by the Estonian Ministry of Foreign Affairs. ERC's local partner in Lebanon is Nusaned.



International humanitarian conference

For the second year in a row, we organised an international humanitarian conference in Tallinn, bringing together a diverse group of experts and panellists to delve into the future and the evolving challenges faced by the humanitarian sector. The conference was attended by more than **120 people**.

Held on 7 November, this year's conference focused on ethical dilemmas, anticipatory action, and the use of artificial intelligence in humanitarian action. In the context of protracted crises, limited access, and decreasing funding, humanitarian organisations are faced with difficult decisions about how to allocate resources, set priorities, and respond effectively. At the same time, new technologies offer both opportunities and emerging risks that the sector must navigate.

The conference opened up a timely discussion to support humanitarian practitioners and policymakers in navigating the rapidly evolving landscape of humanitarian assistance. Panellists included experts from several international humanitarian organisations.

The conference was supported by ESTDEV – the Estonian Centre for International Development.

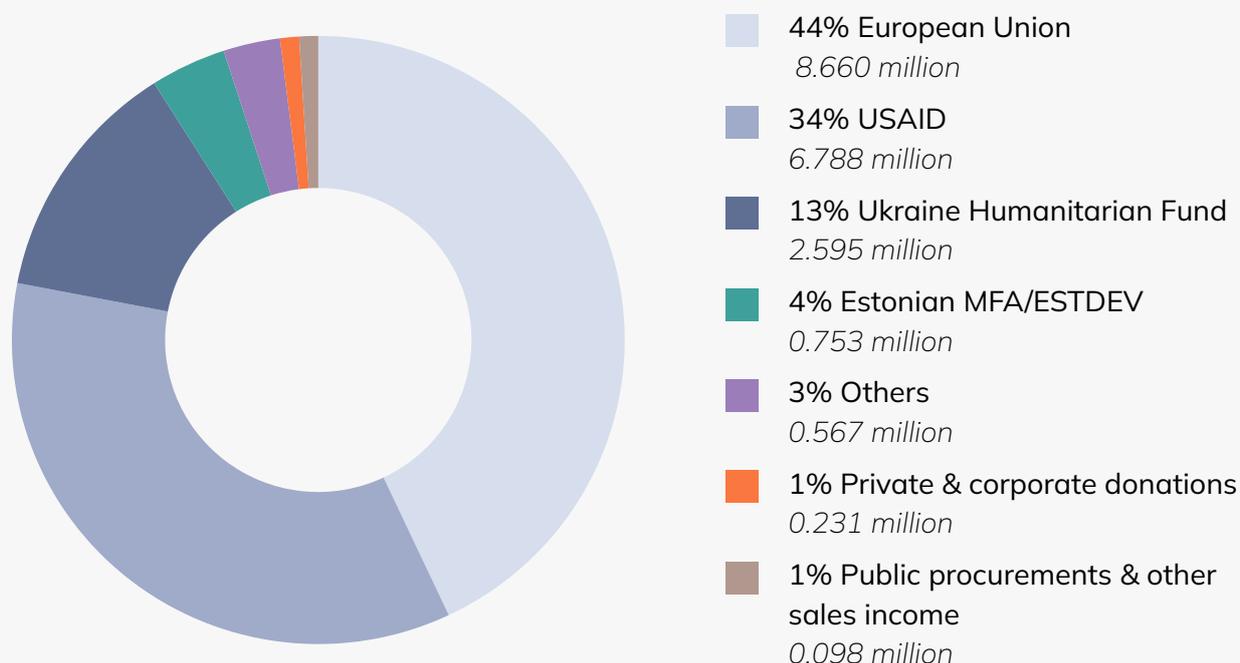


Financing



Financing

The Estonian Refugee Council's income in 2024 was **19.69 million euros**. ERC's programmes and projects are mostly financed by institutional donors, covering 98% of ERC's income in 2024. Private and corporate donations accounted for 1% of ERC's income in 2024, totaling over 230,000 euros.



Financial ratios	Formula	2024	2023
Current ratio	Current assets / current liabilities	1,54	2,21
Proportion of total revenue from received grants and donations	Grants and donations / total revenue	1,00	0,99
Proportion of total expenses allocated to grants and donations distributed as humanitarian aid and to project partners	Distributed grants and donations / total expenses	0,81	0,75
ROE	(net surplus / total net assets) · 100	12%	89%

The annual accounts

Statement of financial position

(In Euros)

	31.12.2024	31.12.2023	Note
Assets			
Current assets			
Cash and cash equivalents	1 919 185	5 106 226	
Receivables and prepayments	7 961 384	16 290 482	2
Total current assets	9 880 569	21 396 708	
Non-current assets			
Investments in subsidiaries and associates	19 040	19 040	4
Property, plant and equipment	68 637	57 686	5
Intangible assets	606	762	
Total non-current assets	88 283	77 488	
Total assets	9 968 852	21 474 196	
Liabilities and net assets			
Liabilities			
Current liabilities			
Payables and prepayments	336 574	502 800	6
Grants with special terms	5 161 035	17 030 870	8
Total current liabilities	5 497 609	17 533 670	
Non-current liabilities			
Payables and prepayments	1 840	0	6
Total non-current liabilities	1 840	0	
Total liabilities	5 499 449	17 533 670	
Net assets			
Accumulated surpluses (deficits) from previous periods	3 940 526	784 733	
Surplus (deficit) for the period	528 877	3 155 793	
Total net assets	4 469 403	3 940 526	
Total liabilities and net assets	9 968 852	21 474 196	

Statement of revenues and expenses

(In Euros)

	2024	2023	Note
Revenue			
Grants and donations	19 587 069	21 931 513	8
Business income	98 338	732 426	9
Other income	55	2 505	
Total revenue	19 685 462	22 666 444	
Expenses			
Direct cost of projects financed by grants for special purposes	-17 865 104	-17 745 827	10
Other operating expense	-534 720	-725 319	11
Employee expense	-770 514	-546 849	12,10
Depreciation and impairment loss (reversal)	-20 347	-65 554	5,10
Other expenses	-2 436	-5 998	
Total expenses	-19 193 121	-19 089 547	
Surplus (deficit) from operating activities	492 341	3 576 897	
Interest income	153	167	
Other financial income and expense	36 383	-421 271	
Net surplus (deficit) for the period	528 877	3 155 793	

Statement of cash flows

(In Euros)

	2024	2023	Note
Cash flows from operating activities			
Receipts from grants and donations	230 288	482 675	8
Receipts of sales of goods and rendering of services	98 338	823 150	9
Receipts from other operating revenue	0	2 255	
Payments of grants and donations	-15 782 996	-13 871 600	
Payments to employees	-1 979 528	-2 542 938	
Proceeds from grants with special terms	17 160 844	21 046 363	8
Other cash flows from operating activities	-2 979 205	-3 318 083	
Total cash flows from operating activities	-3 252 259	2 621 822	
Cash flows from investing activities			
Purchase of property, plant and equipment and intangible assets	-43 293	-103 798	5
Proceeds from sales of property, plant and equipment and intangible assets	0	250	
Loans given	0	-13 040	
Interest received	153	167	
Total cash flows from investing activities	-43 140	-116 421	
Total cash flows	-3 295 399	2 505 401	
Cash and cash equivalents at beginning of period	5 106 226	3 022 096	
Change in cash and cash equivalents	-3 295 399	2 505 401	
Effect on exchange rate changes on cash and cash equivalents	108 358	-421 271	
Cash and cash equivalents at end of period	1 919 185	5 106 226	

Statement of changes in net assets

(In Euros)

	Total net assets	
	Accumulated surpluses deficits from previous period	
31.12.2022	784 733	784 733
Net surplus (deficit) for the period	3 155 793	3 155 793
31.12.2023	3 940 526	3 940 526
Net surplus (deficit) for the period	528 877	528 877
31.12.2024	4 469 403	4 469 403

Notes

Note 1 Accounting policies

General information

The 2023 financial statements of MTÜ Eesti Pagulasabi have been prepared based on the Estonian financial reporting standard. The Estonian Financial Reporting Standard is based on internationally recognized accounting and reporting principles, the main requirements of which are established in the Accounting Act and supplemented by guidelines from the Estonian Accounting Standards Board. The financial statements have been prepared in euros. The non-profit organization uses the income statement format shown in the Estonian Accounting Standards Board guideline no. 14 for preparing the income statement. Cash flows are presented using the direct method. MTÜ Eesti Pagulasabi has branches in Jordan, Armenia, and Ukraine. Separate accounting records are kept for each branch in the respective host country. The annual reports of the branches have undergone an audit in the host country and are included in the data of MTÜ Eesti Pagulasabi's report.

Changes in accounting policies or presentation of information

In connection with the identified error in project accounting and overstatement of project-related revenues as of December 31, 2022, the following adjustment has been made to the opening balances in the report:

Previous period result - 166,408 EUR

Targeted financing liabilities - 166,408 EUR

Cash and cash equivalents

Cash and cash equivalents are recognized as cash on hand and in the bank.

The cash flow statement reflects the receipts and payments of the non-profit organization for the reporting period, grouped according to their purpose as cash flows from operating activities, investing activities, and financing activities. Cash flows are presented using the direct method. Payments for donations and grants are recorded in the line item for direct monetary humanitarian aid, and other cash flows from operating activities include payments related to both specific projects and operating expenses.

Foreign currency transactions and assets and liabilities denominated in a foreign currency

The accounting currency of the non-profit organization is the euro, which is also the reporting currency of MTÜ Eesti Pagulasabi; all other currencies are considered foreign currencies. Transactions in foreign currencies are recorded based on the exchange rates of the European Central Bank officially in effect on the transaction date. Gains and losses from foreign currency transactions are recognized in the income statement as period income and expenses. Monetary assets and liabilities denominated in foreign currencies are revalued into euros as of the reporting date using the exchange rates of the European Central Bank officially in effect on the reporting date. Exchange gains and losses resulting from the revaluation are recognized separately from other operating income and expenses in the income statement under other financial income and expenses.

Shares of subsidiaries and associates

Shares and stakes in subsidiaries are recognized in the balance sheet as long-term financial investments. A subsidiary is considered a company over which the parent company has control. A subsidiary is considered under control if the parent company directly or through subsidiaries owns more than 50% of the voting shares or stakes of the subsidiary, if the parent company controls the financial and operating policies of the subsidiary through a contract or agreement, or if the parent company has the right to appoint or remove the majority of the members of the management and higher governing bodies.

Investments in subsidiaries are recognized in the balance sheet using the acquisition cost method. On each balance sheet date, the company's management assesses whether there are any indications that could suggest a decline in the value of the investment. If there are doubts indicating that the value of the investment has fallen below its carrying value, a recoverable amount test is conducted similarly to tangible fixed assets. If it turns out that the recoverable amount of the asset is lower than its carrying value, the investment is written down to its recoverable amount.

MTÜ Eesti Pagulasabi's subsidiary, OÜ Siin ja Sää, is a company registered in Estonia and is a 100% subsidiary. MTÜ Eesti Pagulasabi does not consolidate the data of the subsidiary OÜ Siin ja Sää, as the total balance sheet volumes of the subsidiaries do not exceed 5% of

the parent company's balance sheet volume, and the total revenues do not exceed 5% of the parent company's revenues.

Receivables and prepayments

Receivables are recognized in the balance sheet at amortized cost. The amortized cost of short-term receivables is generally equal to the nominal value of the amount receivable. Receivables in the balance sheet are measured based on the amounts likely to be received. Each specific customer's receivable is assessed separately, considering known information about the customer's solvency. Receivables that are unlikely to be collected are expensed in the reporting period.

Plant, property and equipment and intangible assets

Tangible and intangible fixed assets are considered assets used in the non-profit organization's own economic activities with a useful life of more than one year and a cost starting from the capitalization threshold for fixed assets. Tangible fixed assets are initially recorded at their acquisition cost, which consists of the purchase price (including customs duties and other non-refundable taxes) and directly attributable costs necessary to bring the asset to its working condition and location. Tangible fixed assets are recognized in the balance sheet at their acquisition cost, less accumulated depreciation and any impairment losses. The straight-line method is used for calculating depreciation. The depreciation rate is determined separately for each fixed asset item, depending on its useful life. Expenses incurred to ensure and maintain future revenue from the asset are recognized as expenses in the reporting period in which they are incurred.

Minimal acquisition cost 900 EUR

Useful life by assets group (years)

Assets group name	Useful life
Computers	4 years
Other fixed assets	5 years

Financial liabilities

All financial obligations (liabilities to suppliers, loans taken, and other short-term and long-term debt obligations) are initially recognized at their acquisition cost, which is the fair value of the consideration payable. The initial acquisition cost also includes all directly attributable costs incurred with the acquisition. Subsequent recognition is done using the amortized cost method. The amortized cost of short-term financial obligations is generally equal to their nominal value, and thus short-term financial obligations are recognized in the balance sheet at their amounts due for payment. A financial liability is classified as short-term if its payment is due within twelve months from the reporting date, if the non-profit organization does not have an unconditional right to defer the settlement of the liability for more than 12 months after the reporting date, or if the lender had the right to demand repayment of the financial liability on the reporting date due to a breach of conditions specified in the loan agreement.

Provisions and contingent liabilities

A provision is recognized in the balance sheet when the non-profit organization has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and the amount of the obligation can be reliably measured. Provisions are assessed based on management's estimates and experience, and they are recognized in the balance sheet at the amount that is necessary to settle the obligation as of the reporting date. Commitments, guarantees, and other obligations that may become liabilities in the future under certain conditions, but for which the probability of occurrence is assessed by the non-profit organization's management as less likely than not, are disclosed as contingent liabilities in the notes to the financial statements.

Grants and donations

Grant funding is generally recognized as revenue in the periods when expenses occur for which the restricted funds are intended to compensate. Restricted funds received for expenses incurred in previous periods, or where no additional future-oriented conditions are attached, are recognized as revenue in the period when the restricted funds are received. Restricted funds are not recognized as revenue until there is sufficient certainty that the non-profit organization meets the conditions associated with the restricted funds and the restricted funds are received. Potential obligations associated with restricted funds are recognized in the financial statements as provisions or contingent liabilities. Restricted funds are recognized on a gross basis. Grants and donations are recognized in revenues and expenses following the accrual basis principle. Funds received and subsequently disbursed are recognized simultaneously in revenues and expenses. Distributed grants and donations are recognized as liabilities and expenses at the moment the decision to distribute them is made. Membership fees are recognized as revenue in the periods for which they are received.

Revenue recognition

Income from grant funding is recognized according to the milestone method. Revenue from the sale of goods is recognized when all significant risks and rewards associated with ownership have transferred from the seller to the buyer, the amount of revenue and related costs can be reliably measured, and the receipt of consideration is probable. Revenue from the provision of services is recognized after the service has been rendered. Interest income is recognized when the receipt of income is probable and the amount of income can be reliably estimated.

Taxation

According to the laws of the Republic of Estonia, the annual profit of a company or non-profit organization is not taxed. Income tax is paid on dividends, gifts, donations, reception expenses, non-business-related payments, and transfer pricing adjustments. The current tax rate is 20% (the payable tax amount is 20/80 of the net payment). Taxes withheld from payroll expenses are recognized as payroll tax expenses in the month when the obligation arises. Taxes withheld from payroll expenses are recognized as a tax liability in the month when payments are made. Taxes related to income are recognized in accordance with applicable laws.

Related parties

A related party is an individual or entity associated with the non-profit organization preparing the annual report to such an extent that transactions between them may not occur under market conditions.

In the preparation of the annual report, related parties are considered to include:

- Members of the organization;
- Operational and senior management;
- Subsidiaries and their operational and senior management;
- Close family members of the individuals listed above and entities associated with them.

Events after reporting date

In the financial statements, significant events affecting the valuation of assets and liabilities that occurred between the reporting date, December 31, 2023, and the date of preparation of the report are reflected. These events are related to transactions that occurred during the reporting period or in previous periods. Post-reporting date events that have not been considered in the valuation of assets and liabilities but significantly impact the results of the next financial year are disclosed in the notes to the financial statements.

Note 2 Receivables and prepayments

(In Euros)

	31.12.2024	Allocation by remaining maturity		Note
		Within 12 months	1 - 5 years	
Accounts receivable	12 200	12 200	0	
Accounts receivables	12 200	12 200	0	
Other receivables	27 319	27 319	0	
Interest receivables	1	1	0	
Accrued income	27 318	27 318	0	
Prepayments	23 732	23 732	0	
Deferred expenses	23 732	23 732	0	
	7 376 413	7 376 413	0	8
	521 720	521 720	0	8
Total receivables and prepayments	7 961 384	7 961 384	0	

	31.12.2023	Allocation by remaining maturity		Note
		Within 12 months	1 - 5 years	
Accounts receivable	3 329	3 329	0	
Accounts receivables	3 329	3 329	0	
Tax prepayments and receivables	2 893	2 893	0	3
Other receivables	8 328	8 328	0	
Accrued income	8 328	8 328	0	
Prepayments	17 731	17 731	0	
Deferred expenses	17 680	17 680	0	
Other paid prepayments	51	51	0	
Total receivables and prepayments	16 290 482	16 290 482	0	

Note 3 Tax prepayments and liabilities

(In Euros)

	31.12.2024	31.12.2023	
	Tax liabilities	Tax prepayments	Tax liabilities
Corporate income tax	58	0	123
Value added tax	3 781	0	0
Personal income tax	22 075	0	22 976
Fringe benefit income tax	280	0	0
Social tax	38 277	0	38 880
Contributions to mandatory funded pension	1 815	0	1 992
Unemployment insurance tax	2 622	0	2 823
Prepayment account balance		2 893	
Total tax prepayments and liabilities	68 908	2 893	66 794

Note 4 Investments in subsidiaries and associates

(In Euros)

	31.12.2024	31.12.2023
Shares of subsidiaries	19 040	19 040
Total investments in subsidiaries and associates	19 040	19 040

Note 5 Property, plant and equipment

(In Euros)

			Total
	Computers and computer systems	Other property, plant and equipment	
31.12.2022			
Carried at cost	19 150	4 097	23 247
Accumulated depreciation	-4 135	-124	-4 259
Residual cost	15 015	3 973	18 988
Acquisitions and additions	59 713	44 085	103 798
Other acquisitions and additions	59 713	44 085	103 798
Depreciation	-49 035	-16 351	-65 386
Reclassifications	0	286	286
Other reclassifications	0	286	286
31.12.2023			
Carried at cost	78 863	48 468	127 331
Accumulated depreciation	-53 170	-16 475	-69 645
Residual cost	25 693	31 993	57 686
Acquisitions and additions	12 359	30 934	43 293
Other acquisitions and additions	12 359	30 934	43 293
Depreciation	-13 531	-18 811	-32 342
31.12.2024			
Carried at cost	91 222	79 402	170 624
Accumulated depreciation	-66 701	-35 286	-101 987
Residual cost	24 521	44 116	68 637

Disposed property, plant and equipment at selling price

	2024	2023
Other property, plant and equipment	0	250
Total	0	250

Note 6 Payables and prepayments

(In Euros)

	31.12.2024	Allocation by remaining maturity		Note
		Within 12 months	1 - 5 years	
Trade payables	20 491	20 491	0	
Employee payables	169 395	169 395	0	7
Tax payables	68 908	68 908	0	3
Other payables	79 620	77 780	1 840	
Other accrued expenses	79 620	77 780	1 840	
Total payables and prepayments	338 414	336 574	1 840	

	31.12.2023	Allocation by remaining maturity		Note
		Within 12 months	1 - 5 years	
Trade payables	11 039	11 039	0	
Employee payables	158 919	158 919	0	7
Tax payables	66 794	66 794	0	3
Other payables	62 006	62 006	0	
Other accrued expenses	62 006	62 006	0	
Prepayments received	204 042	204 042	0	
Other received prepayments	204 042	204 042	0	
Total payables and prepayments	502 800	502 800	0	

Note 7 Employee payables

(In Euros)

	31.12.2024	31.12.2023
Remuneration liability	124 251	123 635
Vacation pay liability	45 144	35 284
Total employee payables	169 395	158 919

Note 8 Grants with special terms

(In Euros)

	31.12.2022		Received	Repaid	Recognized in statement of revenues and expenses	31.12.2023	
	Receivables	Liabilities				Receivables	Liabilities
Grants for operating expenses							
Ministry of Foreign Affairs and EstDev	0	-74 413	973 523	-2 056	-876 037	29 075	50 092
Ministry of the Interior	0	301 161	0	-81 286	-200 704	0	19 171
Ministry of Education and Research	0	1 833	0	-1 833	0	0	0
Other donors	0	71 015	116 361	-20	-183 450	29 783	33 689
ACTED	0	-151 759	16 165 890	0	-16 498 127	15 235 801	14 751 805
ACF	0	1 802	28 998	0	-30 800	0	0
International Rescue Committee	0	26 748	0	-26 748	0	0	0
MRF	0	26 624	0	0	-26 624	0	0
United Nations	0	1 084 074	3 699 251	0	-3 544 635	884 316	2 123 009
Interreg-EstRus	0	0	62 340	0	-88 461	79 226	53 104
	0	0	482 675	0	-482 675	0	0
Total grants for operating expenses	0	1 287 085	21 529 038	-111 943	-21 931 513	16 258 201	17 030 870
Total grants	0	1 287 085	21 529 038	-111 943	-21 931 513	16 258 201	17 030 870
	31.12.2023		Received	Repaid	Recognized in statement of revenues and expenses	31.12.2024	
	Receivables	Liabilities				Receivables	Liabilities
Grants for operating expenses							
	29 075	50 092	830 997	-936	-862 233	92 710	81 556
	0	19 171	0	-22 104	0	2 933	0
	29 783	33 689	564 952	-7 305	-538 016	509 170	532 707
	15 235 801	14 751 805	14 487 188	0	-14 661 133	6 502 015	4 560 589
	884 316	2 123 009	1 249 888	0	-3 338 695	766 019	-84 095
	79 226	53 104	27 819	0	-1 697	25 285	25 285
	0	0	230 288	0	-185 295	0	44 993
Total grants for operating expenses	16 258 201	17 030 870	17 391 132	-30 345	-19 587 069	7 898 132	5 161 035
Total grants	16 258 201	17 030 870	17 391 132	-30 345	-19 587 069	7 898 132	5 161 035

Note 9 Business income

(In Euros)

	2024	2023
Training service for the Ministry of Culture	0	694 580
Other training service	10 894	5 537
Social services to Social Insurance Board	37 648	32 309
	49 796	0
Total business income	98 338	732 426

Note 10 Direct expenses of projects financed by grants and donations

(In Euros)

	2024	2023	Note
Transportation expense	20 617	25 526	
Leases	9 520	50 725	
Office expense	291	5 714	
Travel expense	36 557	42 351	
Training expense	24 250	30 457	
Labor expense	1 220 373	1 956 210	12
Depreciation	11 995	0	5
Other operating expenses	3 533	133 974	
Humanitarian assistance	15 600 906	13 804 874	
Expenses of project partners	935 316	1 688 508	
Awareness activities	1 746	7 488	
Total direct expenses of projects financed by grants and donations	17 865 104	17 745 827	

Note 11 Miscellaneous operating expenses

(In Euros)

	2024	2023
Leases	104 538	97 796
Energy	8 204	10 066
Electricity	5 190	7 186
Fuel	3 014	2 880
Miscellaneous office expenses	160 901	100 584
Travel expense	29 737	30 229
Training expense	27 032	23 977
State and local taxes	8 686	5 548
Provisions related expense	0	31 114
Bank charges	2 383	47 789
Human resources related expenses	94 489	49 522
Transportation expenses	15 089	16 843
Marketing, communication and IT	29 070	50 668
Event organizing	17 736	165 373
Programmatic costs	0	66 725
Other	36 855	29 085
Total miscellaneous operating expenses	534 720	725 319

Note 12 Labor expense

(In Euros)

	2024	2023	Note
Wage and salary expense	1 577 734	1 940 914	
Social security taxes	413 153	562 145	
Total labor expense	1 990 887	2 503 059	
Thereof disclosed as direct expenses of projects financed by grants and donations	1 220 373	1 956 210	10
Average number of employees in full time equivalent units	129	92	

Note 13 Related parties

(In Euros)

Number of members by the end of economic year	31.12.2024	31.12.2023
Number of private person members	11	8

GIVEN LOANS	31.12.2022	Given loans	Given loans repayments	31.12.2023	Interest accrued for period
Subsidiaries	3 500	13 040	16 540	0	0
Total given loans	3 500	13 040	16 540	0	0

GIVEN LOANS	31.12.2023	Given loans	Given loans repayments	31.12.2024	Interest accrued for period
Subsidiaries	0	0	0	0	0
Total given loans	0	0	0	0	0

BOUGHT	2024	2023
	Goods	Goods
Subsidiaries	0	446
Total bought	0	446

Remuneration and other significant benefits calculated for members of management and highest supervisory body		
	2024	2023
Remuneration	64 800	65 569